

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 11, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956H9	
High Rate ¹	0.085%	
Allotted at High Price	98.42%	
Investment Rate ²	99.978514	
	0.086%	
Median Rate ³	0.080%	
Low Rate ⁴	0.065%	
Issue Date	June 14, 2012	
Maturity Date	September 13, 2012	
	Tendered	Accepted
Competitive	\$143,044,550,000	\$29,214,845,000
Noncompetitive	\$785,350,700	\$785,350,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$143,829,900,700	\$30,000,195,700⁶
SOMA	\$0	\$0
Total	\$143,829,900,700	\$30,000,195,700
	Tendered	Accepted
Primary Dealer ⁷	\$124,800,000,000	\$20,613,330,000
Direct Bidder ⁸	\$10,890,000,000	\$1,936,445,000
Indirect Bidder ⁹	\$7,354,550,000	\$6,665,070,000
Total Competitive	\$143,044,550,000	\$29,214,845,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$143,829,900,700/\$30,000,195,700 = 4.79

⁶Awards to combined Treasury Direct systems = \$573,831,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.